

Self Evaluation Test – 1

Time: 45 minutes

Maximum Marks: 20

1. Volvo Ltd.'s target is to produce 10,000 shirts per month at a cost of ₹ 100/- per shirt. The Production Manager achieved this target at a cost of ₹ 90/- per shirt. Do you think the Production Manager is effective? Give reasons in support of your answer. (1)
2. "Science is a systematised body of knowledge that explains certain general truths or the operation of general laws." In the light of this statement, describe whether management is a science. (4)
3. Sanjana is the branch manager of ABC Handicrafts Pvt. Ltd. The company's objective is to promote the sales of Indian handloom and handicraft products. It sells fabrics, furnishings, readymades and household items made out of traditional Indian fabrics. Sanjana decides quantities, variety, colour and texture of all the above items and then allocates resources for their purchase from different suppliers. She appoints a team of designers and crafts people in the company, who developed some prints for bed covers in bright colours on silk. Although they looked very impressive, they were more expensive than they had planned to sell. Average customer could not afford to buy it. Praising their effort, Sanjana suggested that they should keep the silk bed covers for special occasions like Diwali and Christmas and offer the cotton bed covers on a regular basis to keep costs under control. Identify and state the functions of management which Sanjana performs by quoting the lines from the above para. (4)
4. "Coordination is the orderly arrangement of group efforts to provide unity of action in the pursuit of common purpose." In the light of this statement, explain the nature of coordination. (5)
5. H. Tech Ltd. is a company producing IT services. The company's profits are enough for the survival and growth. The management of the company believes that a satisfied employee creates a satisfied customer, who in turn creates profits that lead to satisfied shareholders. So, it pays competitive salaries and perks to all its employees. All the employees are happy working in the organisation because of personal growth and development. The company has a strong sense of social responsibility. It has set up an engineering college in which one-third of the students are girls to whom the company gives 50% scholarship. Is the management of H. Tech Ltd. fulfilling its objectives? Justify your answer by giving reasons. (6)